

Draft 1/11/18

Registered number
007198R

Brent Pure Energy Limited

Report and Unaudited Financial Statements

31 August 2018

**Brent Pure Energy Limited
Report and accounts
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**Brent Pure Energy Limited
Society Information**

Directors

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenys Scadding

Secretary

Nicholas Hartley

Registered office

20 Hopefield Avenue
London
NW6 6LH

Registered number

007198R

Brent Pure Energy Limited
Registered number: 007198R
Directors' Report

The directors present their report and accounts for the year ended 31 August 2018.

Principal activities

The Society's principal activity during the year was the production of renewable energy.

Directors

The following persons served as directors during the year:

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenys Scadding

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 8th December and signed on its behalf.
2018

Nicholas Hartley
Director's signature

NICHOLAS HARTLEY
Director's name

Brent Pure Energy Limited
Revenue Account
for the year ended 31 August 2018

	Notes	2018 £	2017 £
Turnover		7,964	7,780
Cost of sales		(18)	(18)
Gross profit		<u>7,946</u>	<u>7,762</u>
Operating expenses		(4,160)	(6,940)
Other operating income		-	2,172
Operating surplus		<u>3,786</u>	<u>2,994</u>
Interest receivable		13	14
Interest payable	2	-	(2,500)
Surplus before taxation		<u>3,799</u>	<u>508</u>
Tax on surplus		-	-
Surplus for the financial year		<u>3,799</u>	<u>508</u>

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	40,986	43,263
Current assets			
Debtors	4	3,181	3,179
Cash at bank and in hand		11,490	14,138
		<u>14,671</u>	<u>17,317</u>
Creditors: amounts falling due within one year	5	(1,549)	(10,171)
Net current assets		<u>13,122</u>	<u>7,146</u>
Net assets		<u>54,108</u>	<u>50,409</u>
Capital and reserves			
Called up share capital		49,900	50,000
Retained Surplus		4,208	409
Shareholders' funds		<u>54,108</u>	<u>50,409</u>

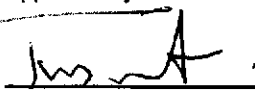
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the Society to obtain an audit in accordance with the Act.

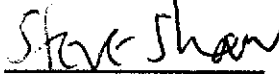
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 8th DECEMBER 2018


 Director's signature

TOM WRIGHT
 Director's name


 Director's signature

STEVE SHAW
 Director's name


 Secretary's signature

NICHOLAS HARTLEY
 Secretary's name

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

General information

Brent Pure Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Heartland Community Energy Limited meets the definition of a public benefit entity under FRS102.

Basis of preparation

These financial statements are prepared under FRS 102 Section 1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales value, net of value added tax, derived from the generation of electricity from renewable energy installations.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 5% straight line

2 Interest Payable	2018	2017
	£	£
Members' share interest	<u>-</u>	<u>2,500</u>
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 September 2017		<u>45,540</u>
At 31 August 2018		<u>45,540</u>
Depreciation		
At 1 September 2017		<u>2,277</u>
Charge for the year		<u>2,277</u>
At 31 August 2018		<u>4,554</u>
Net book value		
At 31 August 2018		<u>40,986</u>
At 31 August 2017		<u>43,263</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2018

4 Debtors	2018	2017
	£	£
Accrued Income	2,997	3,000
Prepaid expenses	184	179
	<u>3,181</u>	<u>3,179</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Loans	-	5,400
Accruals	900	1,643
Other creditors	649	3,128
	<u>1,549</u>	<u>10,171</u>

During the previous accounting period a short term loan was advanced to the Society. Nicholas Hartley, Brent director advanced £5,400 in September 2016 at zero interest. This was paid off in full during this accounting period.

Brent Pure Energy Limited
Detailed Revenue Account
for the year ended 31 August 2018

	2018	2017
	£	£
Sales		
Feed in tariff	5,640	5,425
Electricity sales	2,324	2,355
	<u>7,964</u>	<u>7,780</u>
Cost of sales		
Metering	<u>18</u>	<u>18</u>
Operating expenses		
Administrative charge	828	800
Postage	-	16
Subscriptions	154	60
Bank charges	72	118
Insurance	473	361
Website costs	60	60
Repairs and maintenance	296	253
Depreciation	2,277	2,277
Sundry expenses	-	95
Consultancy fees	-	2,900
	<u>4,160</u>	<u>6,940</u>
Other operating income		
Grant income	<u>-</u>	<u>2,172</u>