

Draft 28/3/18

Registered number
007198R

Brent Pure Energy Limited
Report and Unaudited Financial Statements
31 August 2017

Brent Pure Energy Limited
Report and accounts
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Brent Pure Energy Limited

Registered number: 007198R

Directors' Report

The directors present their report and accounts for the year ended 31 August 2017.

Principal activities

The Society's principal activity during the year was the production of renewable energy.

Directors

The following persons served as directors during the year:

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw (Appointed 27/03/17)
Glennys Scadding (Appointed 27/03/17)

NA Glennys

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

x This report was approved by the board on 29th March and signed on its behalf.
2018

x 
Director's signature

x THOMAS WRIGHT
Director's name

Brent Pure Energy Limited
Income and Expenditure Account
for the year ended 31 August 2017

	Notes	2017 £	2016 £
Turnover		7,780	-
Cost of sales		(18)	-
Gross profit		<u>7,762</u>	<u>-</u>
Operating expenses		(6,940)	(4,546)
Other operating income		2,172	4,443
Operating surplus/(deficit)		<u>2,994</u>	<u>(103)</u>
Interest receivable		14	4
Interest payable	2	(2,500)	-
Surplus/(deficit) before taxation		<u>508</u>	<u>(99)</u>
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the financial year		<u>508</u>	<u>(99)</u>

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	43,263	-
Current assets			
Debtors	4	3,179	435
Cash at bank and in hand		14,138	54,502
		<u>17,317</u>	<u>54,937</u>
Creditors: amounts falling due within one year	5	(10,171)	(5,036)
Net current assets		<u>7,146</u>	<u>49,901</u>
Net assets		<u>50,409</u>	<u>49,901</u>
Capital and reserves			
Called up share capital		50,000	50,000
Retained Surplus/(absorbed deficit)		409	(99)
Shareholders' funds		<u>50,409</u>	<u>49,901</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the Society to obtain an audit in accordance with the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on _____

Steve Shaw
 Director's signature

STEVE SHAW
 Director's name

Tom Wright
 Director's signature
 THOMAS
 x TOM WRIGHT
 Director's name

Nick Hartley
 Secretary's signature

NICK HARTLEY
 Secretary's name

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2017

4 Debtors	2017	2016
	£	£
Accrued Income	3,000	-
Prepaid expenses	179	-
Other debtors - VAT	-	435
	<u>3,179</u>	<u>435</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Loans	5,400	-
Accruals	1,643	825
Other creditors	3,128	4,211
	<u>10,171</u>	<u>5,036</u>

During the accounting period a short term loan was advanced to the Society. Nicholas Hartley, Brent director advanced £5,400 in September 2016 at zero interest. The balance at the year end is £5,400.

Brent Pure Energy Limited
Detailed Income and Expenditure Account
for the year ended 31 August 2017

	2017	2016
	£	£
Sales		
Feed in tariff	5,425	-
Electricity sales	2,355	-
	<u>7,780</u>	<u>-</u>
Cost of sales		
Metering	18	-
	<u>18</u>	<u>-</u>
Operating expenses		
Administrative charge	800	800
Postage	16	28
Stationery and printing	-	364
Subscriptions	60	25
Bank charges	118	35
Insurance	361	117
Website costs	60	-
Repairs and maintenance	253	-
Depreciation	2,277	-
Sundry expenses	95	473
Consultancy fees	2,900	2,607
Advertising and PR	-	97
	<u>6,940</u>	<u>4,546</u>
Other operating income		
Grant income	2,172	4,443
	<u>2,172</u>	<u>4,443</u>